TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 325 – HB 770

February 6, 2013

SUMMARY OF BILL: Extends the termination date of the Compact for Education to June 30, 2018. Under the *Tennessee Governmental Entity Review Law*, the Compact is scheduled to terminate on June 30, 2013.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of Education, the Compact incurred expenditures of \$15,000 in FY11-12.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/rnc